

<b>Code</b>	<b>GEG</b>
<b>Company name</b>	Gia Lai Electricity Joint Stock Company
<b>Date</b>	01/08/2020
<b>Subject</b>	BOD resolution dated January 08, 2020

**Content:**

On January 08, 2020, the Board of Directors of Gia Lai Electricity Joint Stock Company approved the following issues:

1. Approving the business result in 2019.
2. Approving the business plan in 2020:
  - Total revenue: 1,530.6 billion dongs
  - Profit before tax: 320.0 billion dongs
3. Approving the plan for the settlement of fixed assets and member company:
  - a. The building at 189 Pham Van Dong, Vy Da Ward, Hue City, Thua Thien Hue Province.
    - Land rea: 1,268 m<sup>2</sup>
    - Construction area: 1,726.3 m<sup>2</sup>
    - Settlement form: transfer
    - Transfer value: no less than VND 20 billion.
  - b. Thuong Lo Electricity Plant:
    - Owner: Thuong Lo Electricity Com Ltd (GTLC)
    - Capacity: 60MW
    - Location: Thuong Lo Commune, Nam Dong District, Thua Thien Hue Province.
    - Transfer value: no less than VND 100 billion.
4. Approving the transfer of shares in Kenh Bac Ayun Ha Electricity Joint Stock Company (GBC).
5. Approving the plan for stock issuance for capital increase in 2020.